

Assets									
Segment assets	1,504	226	7,189	1,509	6,957	17,385	-	17,385	
Liabilities									
Segment liabilities	199	2	104	182	3	490	-	490	
		Animation Designing	Servers	Investment Holding	Others	Solar Farm	Total	Elimination	Consolidated
Period to date 31 December 2012		RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue	1,042	251	-	-	-	1,293	-	1,293	
Result									
Segment result	(1,325)	(320)	-	-	-	(1,645)	-	(1,645)	
Finance cost								(13)	
Interest income								11	
Impairment loss of goodwill								(323)	
Profit before tax								(1,647)	
Income tax								(22)	
Net Profit after tax								(1,669)	
Assets									
Segment assets	3,062	739	15,973	-	-	19,774	-	19,774	
Liabilities									
Segment liabilities	448	108	-	-	-	556	-	556	

A9. Valuation of property, plant and equipment

The Group did not revalue any of its property, plant and equipment during the current quarter under review.

A10. Material events subsequent to the end of the current quarter

FTSHB on 2 January 2014 had announced that Mr. Choong Kwai Onn (NRIC No. 640310-08-5579) and Mr. Lee Ying Kheong (NRIC No. 710828-08-5953) (hereinafter collectively referred to as "the Vendor") have obtained the necessary approvals from the Board and the shareholders of NPSB for the transfer and registration of 30,000 ordinary shares of RM1.00 each in NPSB ("the Shares") in the name of the Company. The balance purchase consideration has been made to the Vendor on 2 January 2014. In view of the aforesaid payment, the Acquisition is completed on 2 January 2014.

Vsolar on 6 January 2014 had announced that the Shareholders of the Company, have at the Extraordinary General Meeting ("EGM") held on today, approved all the resolutions as per the Company's Notice of the EGM dated 13 December, 2013.

Vsolar on 9 January 2014 had announced that the Company has received its Certificate of Change of Company Name ("Form 13") dated 8 January, 2014 from the Companies Commission of Malaysia on 9 January, 2014. As such, the Company's name has been changed from "FAST TRACK SOLUTION HOLDINGS BERHAD" to "VSOLAR GROUP BERHAD" with effect from 8 January, 2014.

A11. Changes in the composition of the Group

Vsolar on 2 January 2014 had announced that Mr. Choong Kwai Onn (NRIC No. 640310-08-5579) and Mr. Lee Ying Kheong (NRIC No. 710828-08-5953) (hereinafter collectively referred to as "the Vendor") have obtained the necessary approvals from the Board and the shareholders of Newo Pictures Sdn Bhd ("NPSB") for the transfer and registration of 30,000 ordinary shares of RM1.00 each in NPSB ("the Shares") in the name of the Company. The balance purchase consideration has been made to the Vendor on 2 January 2014. In view of the aforesaid payment, the Acquisition is completed on 2 January 2014.

A12. Contingent liabilities

There are no changes in the contingent liabilities as at the date of this report since the preceding financial year ended 31 December 2012, save as disclosed below :

- (a) Vsolar has given corporate guarantee of RM800,000 to Fast Track Solution Sdn Bhd, a subsidiary company of FTSHB as security against banking facility granted to Fast Track Solution Sdn Bhd as bank overdraft.

A13. Capital commitments

There are no material capital commitments during the current quarter under review.

A14. Significant related party transactions

There were no significant related party transactions during the current quarter under review.

Part B-Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities for the ACE Market

B1. Review of performance

The Group recorded a revenue of RM1.595 million with loss before taxation of RM2.323 million for the financial year ended 31 December 2013 as compared to revenue of RM1.293 million with loss before taxation of RM1.647 million in the preceding year correspondence.

The increase in revenue was due to increase in media publishing during current quarter of the year. The other income had increased from RM0.013 million to RM0.438 million due to the interest received from fixed deposit during the year. The administrative expenses had been increased by RM1.295 million compared to previous correspondence year due to increase in impairment of goodwill, salary and professional fees and bad debt written off. Consequently, the impact of the increasing in administrative expenses have resulted in the Group to record a loss before taxation of RM2.323 million as compared to the corresponding year in the preceding period of RM1.647 million.

The total assets for the Group amounted to RM17.385 million as at 31 December 2013, a decrease of RM2.389 million from RM19.774 million as recorded in previous financial year.

For the financial year under review, the loss per share attributable to ordinary equity holder decreased to RM0.79 cents per share from the loss per share of RM1.26 cents per share for previous financial year due to the right issue exercise.

B2. Comparison with preceding quarter's results

The revenue in the current quarter ended 31 December 2013 has increase by 571.88% from RM0.128 million to RM0.860 million as compared to the preceding quarter. The net loss for the current quarter ended 31 December 2013 increased from RM0.558 million to RM1.030 million compared with the preceding quarter due to impairment of goodwill incurred during the current quarter.

B3. Current year prospects

Digital content creation has been identified by the Government as a key growth sector and there are ambitious plans to develop Malaysian companies in this field, which would create more business opportunities for the Group. With the increased Government drive in the digital content development, the Vsolar Group is optimistic that the growing demand will ensure the continued sustainable financial position of its business.

The Group intends to explore more animation market in the media and entertainment industry, recruit more programmers and animation equipment; and secure more high-end server, servicing and maintenance.

Furthermore, the proceeds from the Proposed Rights Issue with Warrants will enhance the capital base of the Company and ensure that the Group's future growth is not impeded by the lack of working capital. The Company plans to do more marketing campaigns and hire more marketing teams and technical staffs for the 24 hours service and maintenance on servers to capture the market opportunities in digital animation. With the enhancement of the existing animation product, the Company would be able to secure more animation projects in the future. Notwithstanding the opportunity is digital content creation, the Group is also considering other various new projects to diversify its business into renewable energy and media publishing. Currently the Group entered into a Renewable Energy Power Purchase Agreement on 1 August 2013 with Tenaga Nasional Berhad ("TNB") for the sale and delivery of 500KW solar renewable energy to Tenaga Nasional Bhd for a concession period of 21 years.

B4. Variance on forecast profit/profit guarantee

The Group has not provided any profit forecast or profit guarantee and thus this is not applicable to the Group.

B5. Taxation

There is no taxation being provided during the current quarter under review.

B6. Profit on sale of unquoted investments and/or properties

There was no sale of unquoted investments and/or properties during the current quarter under review.

B7. Purchase or disposal of quoted securities

There was no purchase or disposal of any quoted securities during the current quarter under review.

B8. Status of corporate proposals

- (a) Vsolar had, on 19 June 2009, submitted an application for an extension of time to meet the 30% Bumiputera shareholding requirement to the Securities Commission ("SC").

The SC had vide its letter dated 14 July 2009 approved the extension of time to meet the Bumiputera shareholding requirement ("Approval Letter") as follows :

- (i) Vsolar is to comply with the Bumiputera equity condition by 31 December 2010 via the allocation of 12.5% of its enlarged issued and paid-up share capital to bumiputera investors recognised by the Ministry of International Trade and Industry ("MITI") within 5 years from its listing on the ACE Market of Bursa Securities ("Revised Equity Condition"). In connection thereto, the shares must be allocated to public shareholders (as defined under the Listing Requirements of Bursa Securities for the ACE Market). As such, the equity condition imposed via the SC's letter 7 July 2004 will no longer be applicable;
- (ii) MIMB Investment Bank Bhd ("MIMB")/Vsolar is to submit a proposal to the SC to meet the Revised Equity Condition within 6 months from the date of the Approval Letter;
- (iii) MIMB/FTSHB is to submit an application to MITI for purposes of the allocation of shares to Bumiputera investors. In the event the said shares are not fully subscribed by the Bumiputera investors or MITI fails to allocate the shares within 1 year, Vsolar will be exempted from complying with the Revised Equity Condition; and
- (iv) MIMB/Vsolar is to submit a quarterly report to the SC on the progress of MITI's share allocation process.

On behalf of Vsolar, M&A Securities Sdn Bhd, the Adviser of Vsolar has on 31 May 2012 applied to the Securities Commission that Datuk Manan Bin Haji Md Said, the Executive Chairman of Vsolar has provided an irrevocable written undertaking to subscribe for up to 50,000,000 rights shares will be issued together with 33,333,333 warrants via excess application, if required, to meet the minimum subscription level (hereinafter referred to as "Undertaking"). In the event of Datuk Manan Bin Haji Md Said subscribes in full for the rights shares pursuant to the Undertaking, Datuk Manan Bin Haji Md Said's shareholding in Vsolar would increase to 32.79%, which meet the Revised Equity Condition. In the event, Datuk Manan is not required to subscribe in full for the rights shares pursuant to the Undertaking, Datuk Manan's shareholding may not fulfill the Revised Equity Condition. If that event arises, Vsolar will submit another proposal to the SC to meet the Revised Equity Condition (hereinafter referred to as "Application to Securities Commission (Equity Compliance Unit)"). On 16 July 2012, M&A Securities Sdn Bhd act on behalf of Vsolar to submit the withdrawal application to SC in relation to the Application to Securities Commission (Equity Compliance Unit).

- (b) Vsolar on 18 April 2013 had announced that the balance purchase consideration has been made to the Creative Publication Media Sdn. Bhd. on 17 April 2013. In view of the aforesaid payment, the Acquisition of Assets by Fast Track Solution Sdn. Bhd., the wholly-owned subsidiary of the Company is completed on 17 April 2013.

- (c) Vsolar on 9 May 2013 had announced that Sustainable Energy Development Authority Malaysia (SEDA) had, vide the FIA Certificate dated 22 April 2013 (which was received on 8 May 2013) granted the Feed-In Approval ("Approval") to Solar Interactive Sdn Bhd (Formerly known as True Interactive Sdn Bhd) ("SISB") (Company No.855449-U), the wholly-owned subsidiary company of the Company pursuant to Section 7 of the Renewable Energy Act 2011 subject to the following conditions:-

NO	Conditions	
1)	Name of Feed-in Approval Holder ("FIAH"):	SOLAR INTERACTIVE SDN. BHD. (FORMERLY KNOWN AS TRUE INTERACTIVE SDN. BHD.)
2)	Registration Number:	855449U
3)	Location of Renewable Energy Installation:	LOT 312366 KERAMAT PUTRA, SIMPANG PULAI, 31300 KINTA, PERAK DARUL RIDZUAN
4)	Renewable Resources	NON-INDIVIDUAL (≤500 kW)
5)	Installed Capacity (MW):	0.498
6)	Net Export Capacity (MW):	0.4980 (PV1)
7)	Scheduled Feed-in Tariff Commencement Date:	03-Nov-13
8)	Effective Period (Years Commencing from The Feed-in Tariff Commencement Date):	21
9)	Feed-in Tariff Rate (RM/kWh):	1.3812 BONUS : S01, S02

The Approval is the conditional approval. Pursuant to Malaysia's Feed-in Tariff (FIT) system, FIT system obliges Distribution Licensees ("DLs") to buy from Feed-in Approval Holders (FIAHs) the electricity produced from renewable resources (renewable energy) and sets the FIT rate. Subject to the Renewable Energy Power Purchase Agreement ("REPPA") with relevant Distribution Licensee (DL), the DLs will pay SISB for renewable energy supplied to the electricity grid for a period of 21 years at the aforesaid Feed-in Tariff rate. With this certificate of FIAH to provide an opportunity to SISB to venture into the renewable energy business.

None of the Directors, Major Shareholders of the Company and/or persons connected to the Directors and/or Major Shareholders has any interest, direct or indirect in the Approval.

Further announcement on the development of the renewable energy business will be made to Bursa Malaysia Securities Berhad in due course.

Vsolar on 16 August 2013 had announced that Solar Interactive Sdn Bhd [Formerly known as "True Interactive Sdn. Bhd."] ("SISB"), the wholly-owned subsidiary of the Company has entered into a Renewable Energy Power Purchase Agreement ("REPPA" or "the Agreement") on 1 August 2013 (which was received on 15 August 2013) with Tenaga Nasional Berhad ("TNB") for the sale and delivery of renewable energy by SISB to TNB for a concession period of 21 years.

Vsolar on 20 August 2013 had announced that Fast Track Solution Holdings Berhad ("FTSHB" or "the Company") had entered into a Share Purchase Agreement ("SPA") with Mr. Choong Kwai Onn (NRIC No. 640310-08-5579) and Mr. Lee Ying Kheong (NRIC No. 710828-08-5953) (hereinafter collectively referred to as "Vendor") to acquire 30,000 ordinary shares of RM1.00 only each in Newo Pictures Sdn. Bhd. (Company No. 971619-K) ("NPSB"), representing 60% of the issued and paid-up share capital of NPSB (hereinafter referred to as "the Acquisition").

Vsolar on 20 September 2013 had announced that the Vsolar group of companies proposes to undertake the Proposed Diversification into Renewable Energy Sector.

Further to the announcement dated 20 September 2013 in relation to the Proposed Private Placement, Vsolar had announced that the cost of estimated total cost of land, plant and equipment as well as the construction of the 500kW solar power plant in Kinta, Perak amounts to approximately RM4.6 million, which is expected to be funded by, inter alia, bank borrowings and internally generated funds.

Vsolar on 19 November 2013 had announced that Bursa Securities Malaysia Berhad had vide its letter dated 18 November 2013, approved the listing of and quotation for up to 25,624,500 new Vsolar Shares to be issued pursuant to the Private Placement on the ACE Market from Bursa Securities subject to the following conditions:

- (i) Vsolar and M&A Securities must fully comply with the relevant provisions under the ACE Market Listing Requirements pertaining to the implementation of the Private Placement;
- (ii) Vsolar and M&A Securities to inform Bursa Securities upon the completion of the Private Placement; and
- (iii) vsolar to furnish bursa securities with a written confirmation of its compliance with the terms and conditions of bursa securities approval once the private placement is completed.

Vsolar on 2 December 2013 had announced that Fast Track Solutions Sdn. Bhd., the wholly-owned subsidiary of the Company ("FTSB"), has received a Letter of Award dated 2 December, 2013 ("LOA") from DVM Innovate Sdn. Bhd. (421265-H), the wholly-owned subsidiary of DVM Technology Berhad, a company having its business address at Lot 11.3 11th Floor Menara Lien Hoe, No. 8 Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor for advertising and promotion campaign for 3 years at a contract value approximately Ringgit Malaysia One Million Three Hundred Seventeen Thousand Five Hundred (RM1,317,500) only (hereinafter referred to as "The Contract").

The tenure of the LOA is expected to commence from 2 December, 2013 to 31 December, 2015.

Further to the announcements made on 20 September 2013 and 9 October 2013 respectively in relation to the proposed diversification of the business of FTSHB into the renewable energy sector (hereinafter referred to as "the Proposed Diversification"), Vsolar on 9 December 2013 had announced that the Company proposes to change the Company's name from "FAST TRACK SOLUTION HOLDINGS BERHAD" to "VSOLAR GROUP BERHAD" (hereinafter referred to as "the Proposed Change of Name"). The Company will be seeking the approval of its shareholders for the Proposed Change of Name at a general meeting to be convened.

The Proposed Change of Name is to better reflect the core business of the Company on renewable energy sector subsequent to the Proposed Diversification.

The approval of the Companies Commission of Malaysia for the proposed name "VSOLAR GROUP BERHAD" has been obtained. The Proposed Change of Name, if approved by the shareholders of the Company, will be effective from the date of issuance of the Certificate of Incorporation on Change of Name by Companies Commission of Malaysia.

Vsolar on 2 January 2014 had announced that Mr. Choong Kwai Onn (NRIC No. 640310-08-5579) and Mr. Lee Ying Kheong (NRIC No. 710828-08-5953) (hereinafter collectively referred to as "the Vendor") have obtained the necessary approvals from the Board and the shareholders of NPSB for the transfer and registration of 30,000 ordinary shares of RM1.00 each in NPSB ("the Shares") in the name of the Company. The balance purchase consideration has been made to the Vendor on 2 January 2014. In view of the aforesaid payment, the Acquisition is completed on 2 January 2014.

Vsolar on 6 January 2014 had announced that the Shareholders of the Company, have at the Extraordinary General Meeting ("EGM") held on today, approved all the resolutions as per the Company's Notice of the EGM dated 13 December, 2013.

Vsolar on 9 January 2014 had announced that the Company has received its Certificate of Change of Company Name ("Form 13") dated 8 January, 2014 from the Companies Commission of Malaysia on 9 January, 2014. As such, the Company's name has been changed from "FAST TRACK SOLUTION HOLDINGS BERHAD" to "VSOLAR GROUP BERHAD" with effect from 8 January, 2014.

B9. Status of utilisation of proceeds

The proceeds from the Private Placement issue of RM0.932 million are to be utilised as follows:

Purpose	Proposed utilisation as per announcement dated 27 June 2011	Actual utilisation as at 31/12/13	Intended timeframe for utilisation	Balance unutilised		Explanation
	RM'000	RM'000		RM'000	%	
Working capital	832	744	21/3/12	88	10.58	Extension of timeframe until 30/9/14
* Estimated expenses in relation to proposed private placement	100	32	Within 1 month	68	68.00	
TOTAL	932	776		156	16.74	

On 31 May 2012, the Board had approved for the extension of time for working capital for up to 31 December 2012.

On 28 November 2012, the Board had approved for the extension of time for working capital for up to 30 March 2013.

On 25 February 2013, the Board had approved for the extension of time for working capital for up to 31 December 2013.

On 25 February 2014, the Board had approved for the extension of time for working capital for up to 30 September 2014.

* The unutilised portion of the proceeds from the private placement estimated expenses in relation to proposed private placement which amounts to RM68,000, has been transferred to working capital as this amount is an excess over the actual listing expenses incurred.

The proceeds from the right issue of RM15.375 million are to be utilised as follows:

Purpose	Proposed utilisation as per announcement dated 5 November 2012	Actual utilisation as at 31/12/13	Intended timeframe for utilisation	Balance unutilised	
	RM'000	RM'000		RM'000	%
Working capital	5,000	91	Within 24 months	4,909	98.18
Expansion of Business	5,000	4,993	Within 24 months	7	0.14
Operating Cost	4,783	2,073	Within 24 months	2,710	56.66
Repayment of bank borrowing	192	192	Within 12 months	-	-
* Estimated expenses in relation to proposed right issue	400	344	Within 3 months	56	14.00
TOTAL	15,375	7,693		7,682	49.96

* The unutilised portion of the proceeds from the right issue public issue estimated expenses in relation to proposed right issue which amounts to RM56,000, has been transferred to working capital as this amount is an excess over the actual listing expenses incurred.

B10. Borrowings and debt securities

The Company did not issue any debt securities or long term borrowings during the current quarter under review.

The Group's borrowings which are denominated in Ringgit Malaysia as at 31 December 2013 are as follows:

	Secured RM'000	Total RM'000
Overdraft	-	-

B11. Derivative Financial Instruments

The Group does not have any financial instruments with off balance sheet risk as at the date of this report.

B12. Material litigation

There are no pending material litigations involving the Group as at the date of this report.

B13. Dividend

The Board of Directors did not recommend any dividend for the current quarter ended 31 December 2013

B14. Notes to Consolidated Statement of Comprehensive Income

	CURRENT YEAR QUARTER 31/12/13 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/12/12 RM'000	CURRENT YEAR TO DATE 31/12/13 RM'000	PRECEDING YEAR CORRESPONDING YEAR 31/12/12 RM'000
Loss before tax is arrived at after crediting/(charging) :-				
Interest income	(125)	(3)	(413)	(11)
Interest expense	-	2	2	13
Depreciation and amortisation	122	250	576	1,018
Impairment of goodwill	504	273	645	323
Reversal of impairment loss on trade receivables	-	(209)	-	(209)
Bad debts written off	127	20	127	20
Reversal of allowance for specific doubtful debts	(139)	-	(139)	-

B15. Loss per share**(a) Basic**

Basic loss per share is calculated by dividing the net loss for the period by the number of ordinary shares in issue during the period.

	Current year quarter 31/12/13	Preceding year correspondence quarter 31/12/12	Current year to date 31/12/13	Preceding year correspondence year 31/12/12
Net loss attributable to owners of the parent (RM'000)	(974)	(829)	(2,037)	(1,448)
Weighted average number of ordinary shares in issue ('000)	256,245	144,277	256,245	114,680
Basic loss per share attributable to owners of the parent (sen)	(0.38)	(0.57)	(0.79)	(1.26)

(b) Diluted

The diluted loss per share for the financial period is based on the loss attributable to the equity holders of the Company divided by number of ordinary shares in issue during the period

	Current period quarter 31/12/13	Preceding period correspondence quarter 31/12/12	Current period to date 31/12/13	Preceding period correspondence period 31/12/12
Net loss attributable to owners of the parent (RM'000)	(974)	(829)	(2,037)	(1,448)
Weighted average number of ordinary shares in issue ('000)	256,245	144,277	256,245	113,000
Effect of dilution of warrants	102,498	27,853	102,498	7,001
Adjusted weighted average number of ordinary shares in issue ('000)	358,743	172,130	358,743	120,001
Basic loss per share attributable to owners of the parent (sen)	(0.27)	(0.48)	(0.56)	(1.20)

B16. Qualification of financial statements

The audit report of the Company's financial statements for the financial year ended 31 December 2012 was not subject to any audit qualification.

B17. Realised and unrealised profits/losses disclosure

	As at 31.12.2013 RM'000
Total accumulated losses from the Company and its subsidiaries	
- Realised	(15,491)
- Unrealised	-
Consolidated adjustment	(3,255)
Total accumulated losses as per consolidated financial statements	(18,746)